



19 Market Street (PO Box 25), Goulburn, NSW 2580
ABN 46 000 954 567 Licence No C00237451
Phone: 02 4821 2043 Email: secretary@goulburnclub.com.au

Treasurer's Report AGM 17 October 2024

The year in review:

Income and Expenses:

- The Total Revenue of \$95,000 was a decrease from last year (\$124,000).
- Bar sales decreased by about \$12,000 and bar expenditure decreased by \$6000.
- Cash deposits total \$154,000 an increase of \$59,000 over last year (\$95,000). This includes \$58,000 of funds isolated for the Lift project, and which are currently on short term deposit at 5%.
- A Grant of \$40,000 for the lift is deferred income and included in the accounts as a liability.
- Rental income was about \$10,000 more than last year with both downstairs rooms being occupied for the financial year.
- Membership subscriptions were down by \$1000.
- Entertainment costs increased by \$7500
- Rates and Insurance were similar to last year.
- \$2500 was spent on progressing a project to construct a stage in the garden area.
- Routine repairs and maintenance decreased by \$2000.
- Over \$6000 was donated to the Club by our meals providers. The provision of meals is a major effort – All meals are required to be cooked on-site in our registered Commercial Kitchen with a qualified Food Safety Supervisor in attendance. Any kitchen help is required to have done an on-line food handlers certificate. We currently have only one certified cook remaining who can only cook twice a month.

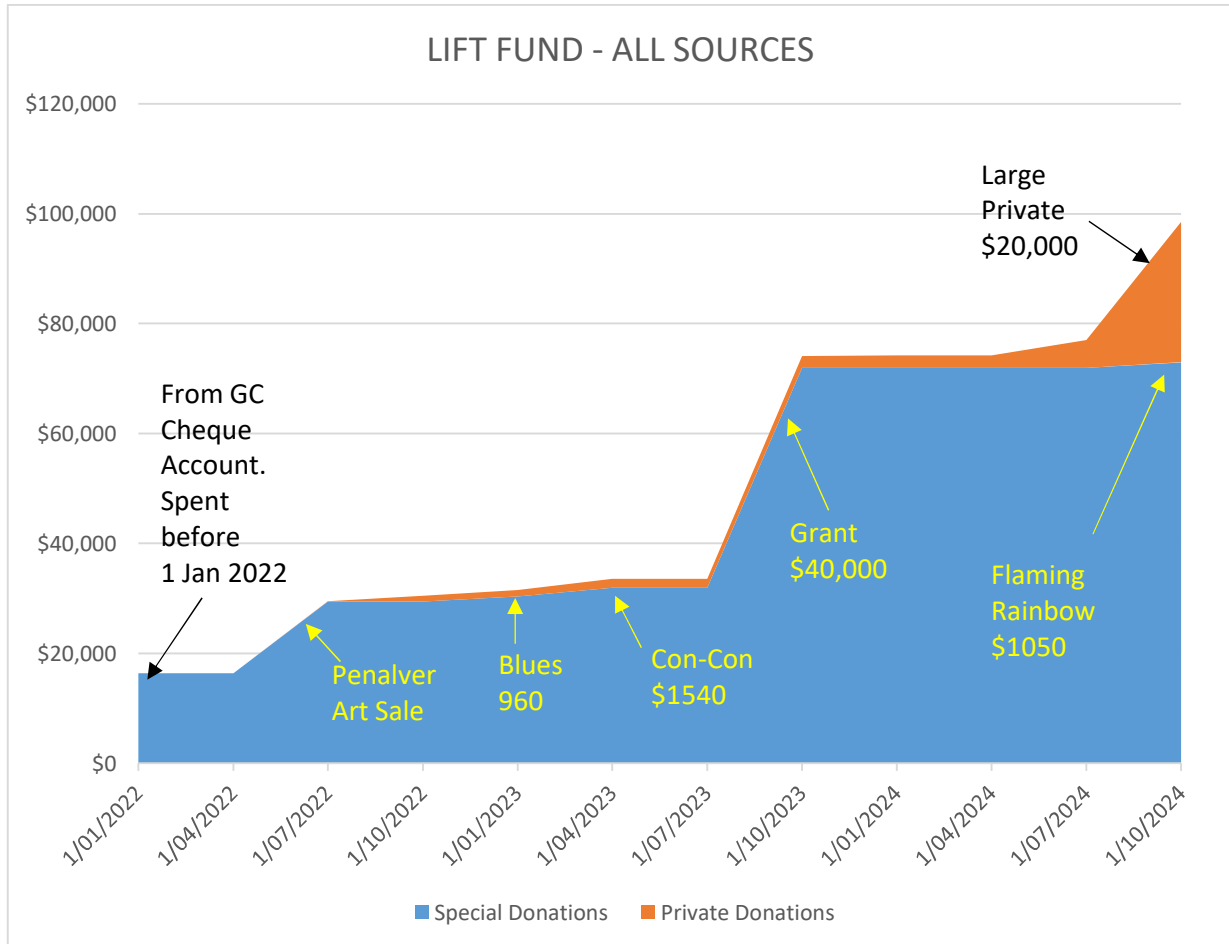
Budget 2024-2025

- Trading income is expected to be fairly similar. A large part of our bar sales profits was generated in the past by the Club hosting private functions. (Birthdays etc) . The Club can be an attractive venue for these, with self-catering possible in the kitchen and a very cheap room rental rate. Other venues have dropped their room-hire fees, and we are seeing less of these functions.
- Rental income is expected to be similar. There is currently no indication that any of them will give notice.
- With only one Cook currently available for meals, meals donations this year will be less.
- Rates, Insurance and Utility costs are all increasing, so the Building Occupancy costs for 2024-2025 will see an increase.
- Significant expenditure is expected to occur this year on both the Garden Stage and the Lift project. Both these project have received Development Application approvals, but the DA's include conditions which have to be complied with before Council will grant a Building Construction Certificate. Your Vice president Harold Higgins will give a presentation about these expected costs.
- A summary of the lift project expenses and donations to date is attached to this report. A major private donation of \$20,000 was received in late September and is in a Term Deposit at 5%. We will be looking for others to match this donation either in cash or by promise.

Elly Spark
Treasurer

LIFT FUNDING and EXPENSES

The graph shows the donations received for the Lift project until 1 October, and expenditure prior to June 2021. The data is grouped in three monthly blocks.



Money Spent

16408

Date	Creditor	Reason	Cost (ex GST)
16/08/2018	Tim Lee Architects	Progress Claim 1	1,200.00
11/09/2018	Tim Lee Architects	Progress Claim 2	2,350.00
3/04/2019	Goulburn Mulwarre Council	Pre lodgement DA Meeting	363.64
4/07/2019	Tim Lee Architects	Progress Claim 3	5,150.00
2/03/2020	Ignis Solution	Fire engineering advice	1,500.00
11/02/2021	McG quantity surveyor	cost estimate	600.00
20/04/2021	Tim Lee Architects	Progress Claim 4	2,500.00
3/05/2021	Goulburn Mulwarre Council	DA Application Fee	2,744.08
			16,407.72